

THE HUNGERFORD CLUB

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2022

THE HUNGERFORD CLUB

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THE HUNGERFORD CLUB

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2022

	<u>2022</u>	<u>2021</u>
<u>BAR TRADING</u>		
Takings	108,003	13,794
Stock as at 1st April 2021	374	516
Purchases	<u>45,792</u>	<u>8,367</u>
	46,166	8,883
Less: Stock as at 31st March 2022	<u>(2,282)</u>	<u>(374)</u>
	43,885	8,509
<u>GROSS PROFIT</u>	59.4% <u>64,118</u>	38.3% <u>5,285</u>
 <u>INCOME</u>		
Ale Festival	2,106	-
West Berkshire Lottery	670	915
Profits on Club Draws and Social Functions	2,918	-
Donations and Sundry Receipts	10	613
Fruit machine (net of costs)	<u>8,068</u>	<u>893</u>
	13,772	2,421
Interest Received	-	0
Rent Received on Flat	9,523	5,394
Less: Expenses	<u>(403)</u>	<u>(2,422)</u>
	9,119	2,971
Other income	10,905	29,020
 <u>EXCESS/(DEFICIT) FROM SPORTS ACTIVITIES</u>		
Bowls Club - Page 3	643	2,033
Tennis Club - Page 4	3,056	8,427
Indoor Sports - Page 5	<u>6,074</u>	<u>2,034</u>
	9,773	12,493
<u>TOTAL INCOME CARRIED FORWARD</u>	<u>107,688</u>	<u>52,192</u>

THE HUNGERFORD CLUB

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2022

	<u>2022</u>	<u>2021</u>
<u>TOTAL INCOME BROUGHT FORWARD</u>	107,688	52,192
<u>EXPENDITURE</u>		
Wages	35,442	18,395
Rates - General and Water	189	301
Waste Disposal	1,611	945
Rent	475	475
Insurance	2,421	2,324
Fuel, Light and Heat	4,875	2,546
Cleaning	4,077	823
Postage, Print, Stationery and Advertising	617	338
Telephone and Broadband	251	436
Repairs and renewals	9,998	2,543
Accountancy, Audit and Book-keeping	2,585	2,490
Legal & Professional	1,142	-
Bank Interest and Credit card Charges	1,622	548
Sundry Expenses	1,169	277
Licences and Subscriptions	323	306
TV costs	159	158
	<u>66,955</u>	<u>32,904</u>
<u>DEPRECIATION</u>		
Tennis Fence and gate	176	176
Furniture & Fittings	1,041	945
Tennis Courts Floodlights	1,007	1,007
	<u>2,225</u>	<u>2,129</u>
<u>EXCESS OF INCOME OVER EXPENDITURE</u>	<u>38,506</u>	<u>17,157</u>
<u>FOR THE YEAR</u>		

THE HUNGERFORD CLUB

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2022

BOWLS CLUB

	<u>2022</u>	<u>2021</u>	
<u>INCOME</u>			
Subscriptions	3,116	3,109	
Competition Fees, etc	325	318	
Green Fees and Raffle	1,727	225	
Donations and Prizes	320	405	
Coffee Mornings, etc	135	47	
Proceeds from Dinner	11	-	
Miscellaneous Income	30	41	
Fundraising	3,242	5,238	
Interest received	<u>6</u>	<u>9</u>	
	8,912	9,391	
<u>EXPENDITURE</u>			
Affiliation Fees, Competitions, etc	407	154	
Trophies	395	310	
Ground Costs	5,434	4,700	
Mower Costs	568	570	
Business Rates	29	-	
Water Rates	557	741	
Honoraria	810	810	
Miscellaneous	<u>68</u>	<u>73</u>	
	8,269	7,358	
<u>EXCESS OF INCOME OVER EXPENDITURE</u>	<u>643</u>	<u>2,033</u>	
<u>FOR THE YEAR</u>			

THE HUNGERFORD CLUB

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2022

TENNIS CLUB

	<u>2022</u>		<u>2021</u>
<u>INCOME</u>			
Subscriptions and Guest Fees	11,697		12,087
Floodlight Tokens	368		36
Fundraising and Grants	2,259		2,946
Coaching	350		406
Sundry Sales	401		
Interest on Sinking Fund	<u>72</u>		<u>72</u>
	15,146		15,546
<u>EXPENDITURE</u>			
Courts and Building Maintenance	7,041		4,322
Affiliation Fees	532		435
Cost of Tennis Balls and Equipment	2,245		1,094
Rates and Electricity	2,055		805
Miscellaneous	110		374
Bank Charges	15		-
Honoraria	<u>90</u>		<u>90</u>
	12,090		7,119
<u>EXCESS OF INCOME OVER EXPENDITURE</u>	<u>3,056</u>		<u>8,427</u>
<u>FOR THE YEAR</u>			

THE HUNGERFORD CLUB

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2022

INDOOR SPORTS

	<u>2022</u>	<u>2021</u>
<u>INCOME</u>		
Subscriptions	6,521	1,916
Snooker Table - Light Meter	1,125	117
Fundraising, Grants and Donations	-	1
Interest received	-	1
	<u>7,646</u>	<u>2,034</u>
<u>EXPENDITURE</u>		
Indoor Sports expenses	<u>1,572</u>	<u>-</u>
	1,572	-
<u>EXCESS OF INCOME OVER EXPENDITURE</u>	<u><u>6,074</u></u>	<u><u>2,034</u></u>
<u>FOR THE YEAR</u>		

THE HUNGERFORD CLUB

BALANCE SHEET

AS AT 31ST MARCH 2022

	<u>2022</u>	<u>2021</u>
<u>GENERAL FUND</u>		
Balance as at 1st April 2021	125,990	108,833
EXCESS IN YEAR	38,506	17,157
	<u>164,496</u>	<u>125,990</u>
<u>REPRESENTED BY:</u>		
<u>FIXED ASSETS</u>		
As per Schedule attached	95,775	96,593
<u>CURRENT ASSETS</u>		
Bar Stock at Valuation	2,282	374
Debtors, Prepayments & accrued income	838	1,219
Cash at Bank and in Hand	41,405	12,474
Tennis Sinking Fund	26,446	13,523
Tennis Fundraising Account	3,268	3,503
Bowls Fundraising Account	3,757	2,699
Indoor Sports Fundraising Account	1,769	1,770
VAT Debtor	-	2,827
PAYE Debtor	-	5
	<u>79,767</u>	<u>38,394</u>
<u>Less: CURRENT LIABILITIES</u>		
Creditors and Accruals	6,546	2,322
PAYE & Pension Creditor	1,481	-
VAT Creditor	1,748	-
Prepaid Rent	-	2,503
Subscriptions received in advance	1,271	4,173
	<u>11,046</u>	<u>8,997</u>
NET CURRENT ASSETS	68,721	29,397
	<u>164,496</u>	<u>125,990</u>

THE HUNGERFORD CLUB

SCHEDULE OF FIXED ASSETS

AS AT 31ST MARCH 2022

	Written Down Value as at 2021	Additions	Depreciation	Written Down Value as at 2022
Freehold Property	38,765	-	-	38,765
Pavilion	20,559	-	-	20,559
Office Equipment	1	-	-	1
Sports Ground and Equip. (Tennis Fence & gates)	397	-	176	221
Tennis Courts	1	-	-	1
Tennis Court Floodlights	4,342	-	1,007	3,335
Bowling Green Improvements	4,959	-	-	4,959
Improvements to Club	26,296	-	-	26,296
Furniture and Fixtures	1,273	1,407	1,041	1,639
	<u>96,593</u>	<u>1,407</u>	<u>2,224</u>	<u>95,775</u>

Depreciation is charged at the following rates in order to write off fixed assets over their estimated useful lives:

Tennis court floodlights	Straight line over 20 years
Sports ground and equipment	Straight line over 10 years
Furniture and Fixtures	Straight line over 4 years

No depreciation is provided for the following fixed assets:

Freehold property
Pavilion
Bowling green improvements
Improvements to club

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2022

ACCOUNTANTS' REPORT TO THE HUNGERFORD CLUB

In accordance with the instructions given to us we have prepared, without carrying out an audit, the financial statements as shown on pages one to seven from the accounting records of The Hungerford Club and from the information and explanations supplied to us.

LJ-Smith Accountants Ltd
Orwell House
50 High Street
Hungerford
Berkshire
RG17 0NE



Dated: 4/10/22

CLIENT APPROVAL CERTIFICATE

I approve the financial statements and confirm that I have made available all relevant records and information for their preparation.



.....
D. Brown
Chairman

Dated: 29.9.22 .