

The Hungerford Club –

Notes to the Financial Statements for the year ended 31st March 2022

Income and Expenditure account

Bar trading

- Income – The Club re-opened outdoors in the middle of April 21 and a month later indoors. Since then, due to the dedication, hard work and ingenuity of our Bar Steward Debbie and her husband Gary, the Turnover has reached a level never seen here before. Our sincere thanks must go to them for creating a wonderful atmosphere where members are happy to enjoy time together.
- Purchases of bar stock are higher due to the increase in Turnover.
- Stock has returned to its normal level after being reduced to a minimum during the lockdown last year.

Income

- Ale Festival – shows the net income from the Ale Festival in August 2021. It was not held in 2020.
- West Berkshire Lottery – Income is decreasing due to fewer members supporting the fundraising initiative.
- Profit on Club Draws and Social Functions show the funds raised in Club Raffles, the Meat Draw, the Christmas Draw and Quiz nights.
- Other Income includes the following items:-
 - 14 April 21 WBDC £8,000 Restart Grant
 - 30 March 22 WBDC £2,667 Retail Support Grant
 - 31 March 22 £238 Balance remaining from funds raised to purchase Defibrillator.

Expenditure

- Many expenses have increased over that of the previous year which covered a long period of lock down and inactivity.
- Repairs and Renewals Main Items – Lock changing, PAT Testing, Plumbing repairs, Gutter clearing, Rear Garden Maintenance, Electrical repairs, Recovering of seating in the Bar area and the start of the work on the room for the Pizza oven.
- Credit Card charges have increased considerably due to the amount of payments by card rather than cash.
- Sundry Expenses includes Flowers and Hanging baskets, Hire of Croft Hall, Poppy Appeal and small items of equipment.

Bowls Section

Income

- Subscriptions remain at a consistent level.
- Green Fees and Raffles are back up to a more normal level.
- Donations are from individual members.
- Fundraising – grants are directed through the Good Exchange (Greenham Common Trust) to obtain matched funding.
Sponsorship by St James's Place Wealth Management
Profits raised by Mixed Pairs Tournament and Skittles evening.

Expenditure

- Ground costs – green maintenance by external contractors. Funds are raised during the seasons by Bowls members paying rink fees each time they play and other special fundraising days such as the Mixed Pairs Tournament. This enables funds to be transferred each month from the Bowls section Fundraising Account to the Main Club Account to cover these costs.

Tennis Section

Income

- Fundraising – Sponsorship from Sporting Agenda and a small balance from the Good Exchange.

Expenditure

- Courts and building maintenance – Cleaning, repainting and remarking the courts.
- Cost of Tennis Balls and Equipment – Tennis Balls, Blower, Strimmer and Power Washer
- Rates and Electricity – 2 months rates charged (non in 2021). Electricity for Floodlights used considerably more this year.

Indoor Sports Section

Income

- Subscriptions – Indoor Sports membership had shown a vast increase and we are delighted to welcome so many new members to the Club.
- Snooker Table – Light Meter. Payment for table lighting by snooker players and table bowls.

Expenditure

- The expenditure for the year includes the cost of recovering the snooker tables and the purchase of the Poker Table.

Balance sheet

The balance sheet shows assets and liabilities as at 31st March being the last day of the Club's financial year.

Normally at this time of year it is the lowest point in our cash reserves before Subscriptions are paid in April. This year due to the increase in turnover and profit we are in a very comfortable position in both the Main bank account and the Sinking Fund.

Current assets

- Bar stock at valuation – is at a very normal level.
- Debtors, prepayments and accrued income – prepayment of annual insurance brought into the costs on a monthly basis.
- Tennis, Bowls and Indoor Sports fundraising accounts – each section has a savings account to hold the proceeds of fundraising activities by members of their section for projects specific to that section rather than the Club as a whole. These accounts are administered by the section committees.

Current liabilities

- Creditors and accruals – includes Trade creditors and accruals for gas and electricity
- Subscriptions received in advance – members subscriptions for the year commencing 1st April 2022 received before 31st March 2022.

Jennifer Bartter
Treasurer