

Accounting for the year ended 31st March 2023

2023

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THE HUNGERFORD CLUB

Accounting for the year ended 31st March 2023

FINANCIAL STATEMENTS

Accounting for the year ended 31st March 2023

FOR THE YEAR ENDED 31st MARCH 2023

Accounting for the year ended 31st March 2023

Accounting for the year ended 31st March 2023

THE HUNGERFORD CLUB

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THE HUNGERFORD CLUB

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31st MARCH 2023

	<u>2023</u>	<u>2022</u>
<u>BAR TRADING</u>		
Takings	132,477	108,003
Stock as at 1st April 2022	2,282	374
Purchases	<u>57,139</u>	<u>45,792</u>
	59,421	46,166
Less: Stock as at 31st March 2023	<u>(2,572)</u>	<u>(2,282)</u>
	56,849	43,885
<u>GROSS PROFIT</u>	57.1% <u>75,628</u>	59.4% <u>64,118</u>
<u>INCOME</u>		
Ale Festival	2,969	2,106
West Berkshire Lottery	643	670
Profits on Club Draws and Social Functions	3,229	2,918
Donations and Sundry Receipts	100	10
Fruit machine (net of costs)	<u>8,359</u>	<u>8,068</u>
	15,299	13,772
Interest Received	-	-
Rent Received on Flat	7,810	9,523
Less: Expenses	<u>(3,165)</u>	<u>(403)</u>
	4,645	9,119
Other income		10,905
<u>EXCESS/(DEFICIT) FROM SPORTS ACTIVITIES</u>		
Bowls Club - Page 3	2,153	643
Tennis Club - Page 4	19,630	3,056
Indoor Sports - Page 5	<u>8,588</u>	<u>6,074</u>
	30,372	9,773
<u>TOTAL INCOME CARRIED FORWARD</u>	<u>125,945</u>	<u>107,688</u>

THE HUNGERFORD CLUB

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31st MARCH 2023

	<u>2023</u>	<u>2022</u>
<u>TOTAL INCOME BROUGHT FORWARD</u>	125,945	107,688
<u>EXPENDITURE</u>		
Wages	48,051	35,442
Rates - General and Water	639	189
Waste Disposal	1,407	1,611
Rent	475	475
Insurance	2,563	2,421
Fuel, Light and Heat	8,457	4,875
Cleaning	4,588	4,077
Postage, Print, Stationery and Advertising	374	617
Telephone and Broadband	411	251
Repairs and renewals	54,566	9,998
Accountancy, Audit and Book-keeping	2,555	2,585
Legal & Professional	525	1,142
Bank Interest and Credit card Charges	1,905	1,622
Sundry Expenses	752	1,169
Licences and Subscriptions	450	323
TV costs	159	159
	<u>127,880</u>	<u>66,955</u>
<u>DEPRECIATION</u>		
Tennis Fence and gate	176	176
Furniture & Fittings	832	1,041
Office equipment	57	
Sports ground and equipment - Other	196	
Tennis Courts Floodlights	1,008	1,007
	<u>2,269</u>	<u>2,225</u>
<u>(DEFICIT)/EXCESS OF INCOME OVER EXPENDITURE</u>	<u>(4,205)</u>	<u>38,506</u>
<u>FOR THE YEAR</u>		

THE HUNGERFORD CLUB

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31st MARCH 2023

BOWLS CLUB

	<u>2023</u>	<u>2022</u>
<u>INCOME</u>		
Subscriptions	3,104	3,116
Competition Fees, etc	268	325
Green Fees and Raffle	1,769	1,727
Donations and Prizes	380	320
Coffee Mornings, etc	262	135
Proceeds from Dinner	312	11
Miscellaneous Income	81	30
Fundraising	4,250	3,242
Interest received	19	6
	<u>10,444</u>	<u>8,912</u>
<u>EXPENDITURE</u>		
Affiliation Fees, Competitions, etc	458	407
Trophies	215	395
Ground & Pavilion Costs	5,837	5,434
Mower Costs	590	568
Business Rates	57	29
Water Rates	262	557
Honoraria	810	810
Miscellaneous	61	68
	<u>8,291</u>	<u>8,269</u>
<u>EXCESS OF INCOME OVER EXPENDITURE</u>	<u><u>2,153</u></u>	<u><u>643</u></u>
<u>FOR THE YEAR</u>		

THE HUNGERFORD CLUB

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31st MARCH 2023

TENNIS CLUB

	<u>2023</u>	<u>2022</u>
<u>INCOME</u>		
Subscriptions and Guest Fees	16,978	11,697
Floodlight Tokens	302	368
Fundraising and Grants	6,576	2,259
Coaching	200	350
Sundry Sales	352	401
Interest & compensation on Sinking Fund	244	72
	<u>24,653</u>	<u>15,146</u>
<u>EXPENDITURE</u>		
Courts and Building Maintenance	449	7,041
Affiliation Fees	532	532
Cost of Tennis Balls and Equipment	2,334	2,245
Rates and Electricity	1,556	2,055
Miscellaneous	51	110
Bank Charges	11	15
Honoraria	90	90
	<u>5,022</u>	<u>12,090</u>
<u>EXCESS OF INCOME OVER EXPENDITURE</u>	<u><u>19,630</u></u>	<u><u>3,056</u></u>
<u>FOR THE YEAR</u>		

THE HUNGERFORD CLUB

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31st MARCH 2023

INDOOR SPORTS

	<u>2023</u>	<u>2022</u>
<u>INCOME</u>		
Subscriptions	7,304	6,521
Snooker Table - Light Meter	1,785	1,125
Fundraising, Grants and Donations	-	-
Interest received	4	-
	<u>9,093</u>	<u>7,646</u>
<u>EXPENDITURE</u>		
Indoor Sports expenses	<u>505</u>	<u>1,572</u>
	505	1,572
<u>EXCESS OF INCOME OVER EXPENDITURE</u>		
<u>FOR THE YEAR</u>	<u><u>8,588</u></u>	<u><u>6,074</u></u>

THE HUNGERFORD CLUB

BALANCE SHEET

AS AT 31st MARCH 2023

	<u>2023</u>	<u>2022</u>
<u>GENERAL FUND</u>		
Balance as at 1st April 2022	164,496	125,990
(DEFICIT)/EXCESS IN YEAR	(4,205)	38,506
	<u>160,291</u>	<u>164,496</u>
 <u>REPRESENTED BY:</u>		
<u>FIXED ASSETS</u>		
As per Schedule attached	111,190	95,775
 <u>CURRENT ASSETS</u>		
Bar Stock at Valuation	2,572	2,282
Debtors, Prepayments & accrued income	1,339	838
Cash at Bank and in Hand	11,048	41,405
Tennis Sinking Fund	36,791	26,446
Tennis Fundraising Account	2,015	3,268
Bowls Fundraising Account & Petty cash	4,964	3,757
Indoor Sports Fundraising Account	333	1,769
VAT Debtor	9,282	-
PAYE Debtor	-	-
	<u>68,345</u>	<u>79,767</u>
 <u>Less: CURRENT LIABILITIES</u>		
Creditors and Accruals	15,705	6,546
PAYE & Pension Creditor	1,749	1,481
VAT Creditor	-	1,748
Prepaid Rent	-	-
Subscriptions received in advance	1,790	1,271
	<u>19,244</u>	<u>11,046</u>
 NET CURRENT ASSETS	 49,101	 68,721
	<u>160,291</u>	<u>164,496</u>

THE HUNGERFORD CLUB

SCHEDULE OF FIXED ASSETS

AS AT 31st MARCH 2023

	Written Down Value as at 2022	Additions	Depreciation	Written Down Value as at 2023
Freehold Property	38,765	-	-	38,765
Pavilion	20,559	-	-	20,559
Office Equipment	1	304	57	248
Sports Ground and Equip. (Tennis Fence & gates)	221		176	44
Sports Ground and equipment Other		1,150	196	954
Tennis Courts	1	-	-	1
Tennis Court Floodlights	3,335	-	1,008	2,327
Bowling Green Improvements	4,959	-	-	4,959
Improvements to Club	26,296	-	-	26,296
Furniture and Fixtures	1,639	1,307	832	2,114
Solar Panels		14,923		14,923
	<u>95,775</u>	<u>17,684</u>	<u>2,269</u>	<u>111,190</u>

Depreciation is charged at the following rates in order to write off fixed assets over their estimated useful lives:

Tennis court floodlights	Straight line over 20 years
Sports ground and equipment	Straight line over 10 years
Sports ground and equipment - Other	Straight line over 4 years
Furniture and Fixtures	Straight line over 4 years
Solar Panels	Straight line over 20 years

No depreciation is provided for the following fixed assets:

Freehold property
Pavilion
Bowling green improvements
Improvements to club

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2023

ACCOUNTANTS' REPORT TO THE HUNGERFORD CLUB

In accordance with the instructions given to us we have prepared, without carrying out an audit, the financial statements as shown on pages one to seven from the accounting records of The Hungerford Club and from the information and explanations supplied to us.

LJ Smith Accountants Ltd
Orwell House
50 High Street
Hungerford
Berkshire
RG17 0NE

LJ Smith Accountants

Dated:

7/8/23

CLIENT APPROVAL CERTIFICATE

I approve the financial statements and confirm that I have made available all relevant records and information for their preparation.

Denis Brown

Denis Brown
Chairman

Dated:.....

7/8/2023